



Changes in Overdrafts and Overdraft Fees

Currently, all FGFCU members who are in good standing are protected by the FGFCU Overdraft Privilege Program that covers checks and automatic bill payment overdrafts. Due to changes in Federal Regulations, as of **July 1, 2010**, members must Opt In to the Overdraft Privilege Program in order for FGFCU to cover overdrafts caused by your ATM or Debt Card transactions.

An Overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have a special overdraft practice that comes with your account. This is called the Overdraft Privilege Program.
2. We also offer standard protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices.

This notice explains our special overdraft practices for ATM and one-time check card transactions.

What is the Special overdraft practice that comes with my account?

We do authorize and pay overdrafts, up to **\$300** for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below)

- ATM Transactions
- Everyday check card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Fort Gordon Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30** each time we pay an overdraft.
- ~~There is no limit on the total fees we can charge you for overdrawing your account.~~

If you also want us to authorize and pay overdrafts on ATM and everyday check card transactions, please complete this form and present it at either of our locations, fax it to 706-793-1401 or mail it back to: P.O. Box 7256 Fort Gordon, GA 30905.



You will lose the valuable service of FGFCU covering your Overdrafts caused by ATM or Debit Card Transactions should you not return this form. However, your Checks and Automatic Bill Pay Transactions will still be honored by our Overdraft Privilege Program.

I Want FGFCU to authorize and pay overdrafts on my ATM and everyday check card transactions.

I do not want FGFCU to authorize and pay overdrafts on my ATM and everyday check card transactions.

Printed Name: _____

Signature: _____

Account Number: _____

Date: _____